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**Addendum 6 to the CRI Technical Report (Version: 2015, Update 1)**

This document updates the Technical Report (Version: 2015, Update 1) and details a replacement of the stock index of Romania and an exclusion of an over-the-counter (OTC) market in Romania. This change has been implemented for the Probabilities of Default (PDs) and Actuarial Spreads (AS) released on 13 June 2016.

### **I. Replacement of stock index, Romania**

The RMI-CRI uses Bucharest Stock Exchange Trading Index (BET Index) for the index return data in the calculation of the Probabilities of Default (PDs) for Romanian companies for the whole Romania PD's calibration period, effective from 13 June 2016. Before the change, the index return data were based on a two-phase combination of Bucharest Stock Exchange Trading Composite Index (BET-C Index) and Bucharest Exchange Trading Plus Index (BET PLUS Index). The joint date of these two indices was on 23 June 2014 with a scaling factor of 0.30 applied to BET-C Index. However, we prefer to use one single index all over its history for data consistency. BET Index, composed of 10 most actively trading stocks, started from 22 September 1997, and is considered the benchmark index for the Bucharest Stock Exchange in Romania.

### **II. Exclusion of an OTC market, Romania**

RMI-CRI removed RASDAQ, an OTC market in Romania, from the Romania's stock exchange table on 13 June 2016. The OTC market, subject to different disclosures and accounting rules, is not under the exchange coverage of RMI-CRI, and therefore is not included in RMI-CRI's calibration.