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Addendum 15 to the CRI Technical Report (Version: 2017, Update 1)

This document updates the Technical Report (Version: 2017, Update 1) and details the replacement of the stock index in Egypt. The change has been implemented for the computation of the Probabilities of Defaults (PDs) and Actuarial Spreads (AS) since 10 May 2020.

I. Replacement of stock index, Egypt

On 10 May 2020, the Egyptian Exchange (EGX) launched *EGX 100EW Index* replacing *EGX 100 Index*. Since then, our data provider (Bloomberg) ceased updating the *EGX 100 Index* and we have thus used the *EGX 100EW Index* as a replacement for the Egypt stock index.